23 June 2026

Kelso Group Holdings Plc

("Kelso" or the "Company")

PDMR Shareholding

Kelso, the main market listed acquisition vehicle, announces that it was notified that Ian Selby, CFO of Kelso, purchased 229,499 ordinary shares of £0.01 each in the Company ("**Ordinary Shares**") at a price of 3.25 pence per Ordinary Share.

Following this purchase, Ian Selby is beneficially interested in 229,499 Ordinary Shares representing 0.05% of the issued share capital of the Company.

About Kelso

Kelso Group Holdings Plc ("Kelso") is a main market investment vehicle, backed by over 75 investors known to the Board alongside a small number of institutions. The Board own approximately 16.2 per cent of Kelso and between them have more than 150 years of experience in UK listed companies, across fund management, private equity, corporate finance, law and M&A advisory. Kelso's strategy is to hold a concentrated portfolio of fewer than ten UK companies, each of which it considers to be among the most attractive opportunities in the UK small and mid-cap market. Kelso invests only in established, profitable businesses, predominantly market leaders with strong balance sheets. Kelso does not invest in early stage, speculative or highly cyclical businesses and does not seek resources sector exposure.

Kelso's aim is to generate market leading compounded annual returns for shareholders. The Board is closely aligned with shareholders through its substantial equity ownership. Kelso was established in January 2023 and has raised equity at 2p, 2.5p and subsequently at 3p on three occasions.

For further information please contact:

Kelso Group Holdings plc **+44 (0) 75 4033 3933**
John Goold, Chief Executive Officer
Jamie Brooke, Chief Investment Officer
Ian Selby, Chief Financial Officer

Zeus (Financial Adviser and Joint Broker) **+44 (0) 20 3829 5000**
Louisa Waddell, John Moran (Investment Banking)
Dominic King (Corporate Broking)

Cavendish (Joint Broker)
Stephen Keys, Isaac Hooper **+44 (0) 20 7220 0500**

Camarco (Financial PR)
Billy Clegg, Tom Huddart **+44 (0) 20 3757 4980**

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	**Details of the person discharging managerial responsibilities/person closely associated**	
a)	Name	Ian Selby
2	**Reason for the notification**	

a)	Position/status	Chief Financial Officer (PDMR)
b)	Initial notification/Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Kelso Group Holdings plc
b)	LEI	213800K4RRUZLUE5GC02
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification Code	Ordinary Shares of 1p each ISIN: GB00BK1VJS23
b)	Nature of the transaction	Purchase of Ordinary Shares
c)	Price(s) and volume(s)	Price: 3.25p Volume: 229,499 Ordinary Shares
d)	Aggregated information	Price: 3.25p Volume: 229,499 Ordinary Shares
e)	Date of transaction	22 June 2026
f)	Place of transaction	London Stock Exchange