2 November 2026

Kelso Group Holdings Plc

("Kelso" or the "Company")

Transaction in Own Shares

Kelso, the main market listed investment vehicle, today announces that it has purchased a total of 680,000 ordinary shares of £0.01 each in the capital of the Company ("Ordinary Shares") at an average price of c.3.5 pence. The purchased shares will be held in Treasury.

Aggregated information

Date of purchase	22 October 2026 - 28 October 2026
Number of Ordinary Shares purchased	680,000
Highest price paid per Ordinary Share	3.6 pence
Lowest price paid per Ordinary Share	3.4 pence
Volume weighted average price paid per Ordinary Share	3.5118 pence

Transaction details

In accordance with Article 5(1)(b) of the Market Abuse Regulation (EU) No 596/2014 details of the purchase of its own Ordinary Shares by the Company are set out below:

Date	Volume	Price	Time	Venue
22 October 2026	300,000	3.40 pence	16:29 UK	London Stock Exchange
28 October 2026	380,000	3.60 pence	16:28 UK	London Stock Exchange

Total Voting Rights

Following the Transaction, the issued share capital of the Company remains unchanged at 560,694,797 and the Company now holds 7,412,109 shares in treasury. The total voting rights in the Company is now 553,282,688 which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Kelso under the FCA's Disclosure Guidance and Transparency Rules.

About Kelso

Kelso Group Holdings Plc ("Kelso") is a main market investment vehicle, backed by around 80 investors known to the Board alongside a small number of institutions. The Board own approximately 16.2 per cent of Kelso and between them have more than 150 years of experience in UK listed companies, across fund management, private equity, corporate finance, law and M&A advisory. Kelso's strategy is to hold a concentrated portfolio of fewer than ten UK companies, each of which it considers to be among the most attractive opportunities in the UK small and mid-cap market. Kelso invests only in established, profitable businesses, predominantly market leaders with strong balance sheets. Kelso does not invest in early stage, speculative or highly cyclical businesses and does not seek resources sector exposure.

Kelso's aim is to generate market leading compounded annual returns for shareholders. The Board is closely aligned with shareholders through its substantial equity ownership. Kelso was established in January 2023 and has raised equity at 2p, 2.5p, 3p on three occasions and most recently at 3.3p.

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